

CITY OF WINTER HAVEN
FINANCIAL NARRATIVE ATTACHMENT

Line 1: UNEXPENDED FUNDS NARRATIVE

Unexpended funds carried over from the 2008/2009 Grantee Performance Report. **\$360,658.35**

Line 5: PROGRAM INCOME NARRATIVE

Prior years owner occupied Citywide Housing Rehabilitation **\$1,976.98**

Outstanding loans - 12
Principal Balance - \$27,162.63

2008/09 Program Income used in reporting period **\$1,976.98**
2008/09 Program Income not used in reporting period **.00**

Total Program Income for reporting period **\$1,976.98**

CALCULATION OF BALANCE OF UNPROGRAMMED FUNDS

Amount of funds available during the reporting period from line 8 of
CAPERS financial report **\$631,962.33**

Less: Total Budgeted amount **\$631,962.33**

Unprogrammed balance at end of reporting period **\$.00**
(Includes balances of administrative funds and completed projects)

**RECONCILIATION OF LINE OF CREDIT (LOC) AND CASH BALANCES
TO UNEXPENDED BALANCE OF CDBG FUNDS SHOWN ON CAPERS**

Unexpended balance shown on CAPERS **\$166,106.13**

Add:

IDIS balance as of 09/30/09 **\$166,106.13**

Cash on hand:

Grantee Program Account **0.00**

Subrecipient Program Accounts **0.00**

Subtract:

Grantee CDBG Program Liabilities **\$0.00**

Subrecipient CDBG Program Liabilities **0.00**

TOTAL RECONCILING BALANCE \$166,106.13

UNRECONCILED DIFFERENCE 0.00