

306 Fund Budget Entry - 2015

306 Revenue

	306-38400-600 Debt Proceeds	<22,500,000>
LK Conine County/FRDAP	306-337200-400	<500,000>
	306-381000-305 new acct	<u>8,063,288</u>

Net Reduction of Revenue <14,936,712>

306 Expense

Fine Stations	306-80-413-6807	<8,000,000>
Parking Garage	306-80-413-6241	<4,500,000>
LK Conine	306-80-413-6240	<1,900,000>
Debt Issue	306-80-413-7302	<u><536,712></u>

Net Reduction of Expense ³/₁ <14,936,712>

305 Fund Budget Entry -2021

305 Revenue

305-384000-000	Debit Proceeds	22,500,000
305-337200-400	County CDBG	300,000
305-337200-400	FRDAP GRANT	200,000
		<hr/>
		23,000,000

305 EXPENSE

305-80-412-7302	Bond Issue Costs	536,712
305-80-412-6240	LAKE CONINE	1,900,000
-6241	PARKING GARAGE	4,500,000
-6807	FIRE STATIONS	8,000,000
9196	TRANSFER TO 306 FUND	8,063,288
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		23,000,000

Transfer to 306 Fund Detail:

LAKE MAUDE	1,800,000
NE Complex	4,500,000
Pocket Park	500,000
COL Phase II	513,288
LAKE Elbert Trail	<u>790,000</u>
TOTAL	8,063,288

Cal Bowen

From: Cal Bowen
Sent: Friday, October 15, 2021 10:09 AM
To: Cal Bowen
Subject: FW: Note for file

Since we have decided that it is best to separate the 2021 bond proceeds from other proceeds for Arbitrage tracking reasons, I have created a budget amendment to move the proceeds of the new bond and two Lake Conine grants to the 305 Fund. Since it is our desire to keep the costs of a particular project in one fund so that we know the full cost of the project without having to look all over creation, I have budgeted transfers from the 305 Fund to the 306 Fund for the projects which have been accounted for in the 306 Fund prior to the issue of the 2021 bond. The transfers back to the 306 fund are as follows:

Lake Maude Project	\$1,800,000
Northeast Complex	4,500,000
Pocket Park	500,000
COL Phase 2	513,288
Lk. Elbert Trail	750,000
TOTAL	\$8,063,288

Hopefully this is not too confusing but I think it is best for tracking purposes.