

**CITY OF WINTER HAVEN FIREFIGHTERS' RETIREMENT SYSTEM
ANNUAL ACCOUNTING REPORT FY 2020**

Professional Services		TOTALS
Actuary - Foster & Foster		\$38,670.00
Administrator - Susy Pita		\$13,200.00
Custodian - Salem Trust		\$13,340.20
Investment Consultant - AndCo		\$18,500.00
Investment Manager - Highland Capital		\$103,178.75
Legal - KKJ&L		\$5,397.45
Legal - Disability Processing		\$0.00
Miscellaneous		\$0.00
Total Professional Services		\$192,286.40
Other Expenses		
Dues & Subscriptions - FPPTA		\$775.00
Fiduciary Insurance		\$7,694.00
Registration Fees		\$2,010.00
Travel		\$2,299.44
Miscellaneous		\$0.00
Total Other Expenses		\$12,778.44
TOTAL DISBURSEMENTS		\$205,064.84
	<i>Less Inv. Mgmt. Fees</i>	<i>\$103,178.75</i>
	<i>Total Expenses</i>	<i>\$101,886.09</i>
Prepared by HYN Consulting, Plan Administrator	Projected Budget	\$149,200

Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/28/2020

Note: Investment Mgmt. Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).