

**CITY OF WINTER HAVEN POLICE OFFICERS' RETIREMENT SYSTEM
ANNUAL ACCOUNTING REPORT FY 2020**

Professional Services

FY2020 Totals

Actuary - Foster & Foster	\$45,189.00
Administrator - Susy Pita	\$13,200.00
Custodian - Salem Trust	\$17,521.47
Investment Consultant - AndCo	\$18,500.00
Investment Manager - Bowen Hanes	\$38,588.03
Investment Manager - Dana - LC	\$27,388.69
Investment Manager - Garcia Hamilton	\$22,977.73
Legal - Christiansen & Dehner	\$9,137.28
Legal - Disability Processing	\$0.00
Miscellaneous	\$0.00
Total Professional Services	\$192,502.20

Other Expenses

Dues & Subscriptions - FPPTA	\$651.00
Fiduciary Insurance	\$5,240.00
Registration Fees	\$1,390.00
Travel	\$2,527.92
Miscellaneous	\$0.00
Total Other Expenses	\$9,808.92

TOTAL DISBURSEMENTS

\$202,311.12

Less Inv. Mgmt. Fees **\$88,954.45**

Total Expense **\$113,356.67**

Prepared by HYN Consulting

Projected Budget **\$159,200**

Approved by the Pension Board of Trustees at the regular quarterly meeting held 10/28/20

Note: Investment Mgmt. Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).

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